

KROG Partners, LLC  
19-32190

## Balance Sheet

06/30/19

## Assets

## Checking

Chase Bank 1St Collateral X7910	25,039.13
Chase Bank 2nd Collateral X9532	25,035.15
Prosperity Bank House 9429	0.00
Prosperity Bank Checking 1710	0.00
	<u>50,074.28</u>

## Accounts Receivable

53,513.08

## Other Current Assets

Deposits	0.00
Investments - Stocks	25.18
	<u>25.18</u>

## Unbilled Revenue &amp; Expenses

273,377.79

## Total Current Assets

376,990.33

## Fixed Assets

Intangible Drilling Costs	179,938.55
Leasehold Cost	72,331.16
Accumulated DD&A	(36.78)
Oil and Lease Properties proved	456,788.14
Undeveloped Acreage	12,282.60
Wells and Equipment	110,083.83

## Total Fixed Assets

831,387.50

## Other Assets

Kelly Rig Work Over NonConsent	46,443.83
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## Total Other Assets

46,443.83

## Total Assets

1,254,821.66

## Liabilities and Equity

## Liabilities

Accounts Payable	1,132,044.70
Melvin Reams	26,648.05
Intercompany - Doviak	20,591.57
Prepayments	22,802.00
Unbilled Revenue & Expenses	297,411.79

Total Current Liabilities	<u>1,499,498.11</u>
Long Term Liabilities	
Notes Payable	<u>824,617.00</u>
Total Liabilities	<u>2,324,115.11</u>
Equity	
Additional paid in capital	201,000.00
Capital Stock	541,000.00
Retained Earnings	(1,804,631.68)
Net Income	(6,661.77)
Total Equity	<u>(1,069,293.45)</u>
Total Liabilities & Equity	<u>1,254,821.66</u>